wavecare

COUNSELLING SERVICE

Annual Report 2026

wavecare
COUNSELLING SERVICE
Keeping lives on track

"We are always on the lookout for areas where we can support our community better."

About us

Wavecare has been providing mental health and wellbeing support to people living in or connected to the City of Monash for over 45 years, helping those in need of assistance due to illness, grief & loss, abuse, anxiety, depression, trauma, homelessness, crisis, misfortune, disability, relationship issues and isolation.

The skilled practitioners at Wavecare Counselling Service have professional qualifications and training, and several years of experience in providing clinical and therapeutic interventions appropriate to meet the needs of our diverse clients. Some of our specialist interventions include Cognitive Behavioural Therapy, Family and Systems Therapy, Acceptance and Commitment Therapy, Mindfulness Based Cognitive Behavioural Therapy, Eye Movement Desensitisation and Reprocessing (EMDR), Play Therapy and Dialectical Behaviour Therapy, Art therapy and Animal Therapy.

As a not-for-profit community-based organisation, we work with clients across their entire life-span, offering inclusive care to people from diverse cultural and linguistic backgrounds, as well as people who identify as LGBTQI+.

Our service offerings have expanded as we have grown, demonstrating our ability to respond to identified community needs. We now offer information and education sessions to people in various interest groups on a variety of topics affecting their lives, and offer social connectedness through our popular Glencare Program for our elderly community members who live at home. We are always on the lookout for areas where we can support our community better.

Child Safety

Wavecare Inc. is committed to protecting the safety of all children and young people attending our service. ***We have zero tolerance for child abuse.***

We welcome Aboriginal children and young people and acknowledge the strengths of their culture and its importance to their wellbeing and safety. We are committed to supporting Aboriginal children and young people to express their culture and enjoy their rights.

Our Vision

To promote better mental health and wellbeing and support people of all ages experiencing life, work and relationship stresses and social isolation in the community.

Our Purpose

We support and improve the mental health and wellbeing of Victorians of all age groups living in, or having a connection to, the City of Monash, through counselling, community education, referral and other support services.

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Wavecare would like to thank the Board, staff and volunteers who contributed to this report. Special thanks to Ad Force (www.adforce.com.au) for production of this publication.

Wavecare acknowledges the Traditional Owners of this land, the Wurundjeri Woi Wurrung and Bunurong People, and recognises their continuing connection to the land and waterways. We pay our respects to their Elders past, present and emerging and extend this to all Aboriginal and Torres Strait Islander People.

Privacy Statement: Wavecare acknowledges and respects the privacy of all individuals. The agency will comply with the Privacy Principles contained in the Privacy Amendment Act 2012 (Commonwealth), the Information Privacy Act 2000 (Vic) and the Health Records Act 2001 (Vic). In order to protect client privacy, names and identifying details contained in this report have been excluded.

Notice of endorsement for charity tax concessions issued to WAVECARE INC. A.B.N. 42 596 167 919
Certificate of Incorporation Registration No.: A 10165

Our Strategic Priorities

Responsiveness

Ensuring that Wavecare provides services that reflects the needs of this community.

Viability & Sustainability

Continuing to provide services that are valued and relevant.

Quality Services

Maintaining good governance and an evidence-based response to mental health issues.

Reputation & Partnerships

Offering services to everybody who lives in the City of Monash.

Our Board of Directors

Working together, we're keeping lives on track



Michelle Gilmore
C.E.O.



Denis Carruthers
Chair



Sunitha Raman
Secretary



Lalitha Rajan
Treasurer.



Swami Nathan
Board Director



Michelle Lykiadopoulos
Board Director



Paul Ng
Board Director

For further information about our board members please head to our website:
https://www.wavecare.org.au/our-board/



C.E.O Report

Michelle Gilmore
Wavecare C.E.O.

"Over the past year, we have continued to broaden the ways in which we support our community."

Mental health continues to be a significant issue for communities across Australia. Recent research from Beyond Blue highlights increasing levels of psychological distress and reinforces just how important accessible, early and community-based mental health support continues to be.

The 2024 *Australia's Mental Health and Wellbeing Check*, conducted by Beyond Blue in partnership with The Social Research Centre, surveyed more than 5,000 Australians.

The research found that almost one in three Australian adults were experiencing a social or emotional issue that was negatively affecting their day-to-day activities. Around one in five adults - approximately 4.5 million Australians - experienced impacts significant enough to moderately or substantially reduce their ability to work or take part in other activities.

The research also found that almost one third of Australians were experiencing mild symptoms of anxiety and depression, while severe symptoms had increased compared with two years earlier. These findings highlight the importance of reaching people early, before emerging mental health concerns become more difficult to manage.

Financial and housing pressures are also having a significant impact on wellbeing. In the 2024 survey, 46% of respondents identified financial pressure as a source of distress, while 34% identified housing affordability and a further 34% identified personal relationship challenges.

Despite these increasing pressures, many Australians are still not accessing support early enough. Almost half of those who sought professional mental health support reported waiting until they were very or extremely distressed before asking for help, with some people experiencing difficulties for years before seeking assistance.

Against this backdrop, Wavecare has continued to provide high-quality psychological counselling in a welcoming, accessible and community-based environment. By responding to the changing needs of individuals and families, we have been able to provide timely, professional support that promotes positive mental health, strengthens wellbeing and helps people navigate life's challenges.

During the past financial year, Wavecare provided just under **5,200 counselling appointments** - a wonderful reflection of both the ongoing need within our community and the commitment of our team.

Over the past year, we have continued to broaden the ways in which we support our community through art therapy, animal-assisted therapy, Master of Social Work student placements and our Glencare social support program for people aged over 65. These services complement our psychological counselling and give people more options to find the type of support that works best for them.



The introduction of art therapy in 2025 has been an exciting addition to Wavecare's services. Offered through both individual sessions and small groups, art therapy provides an alternative traditional talk-based counselling and can support emotional expression, wellbeing and social connection. As demand continues to grow, we remain committed to increasing access to affordable art therapy as part of our broader mental health services.



C.E.O Report

Michelle Gilmore
Wavecare C.E.O.

Our much-loved therapy dog, Dogtor Freud, has also been busy providing animal-assisted therapy at Wavecare on Wednesdays and Thursdays. In addition to his very important meet, greet and occasional sleep-on-the-job duties, Freud has been involved in calming, soothing and engaging activities to support clients as they work through their challenges.



Freud's calm - and sometimes very playful - presence can provide a wonderful sense of safety and reassurance for clients. For people who find sitting in a counselling room challenging, sessions have sometimes included a "walk and talk", incorporating movement and providing another way to regulate emotions while exploring difficult experiences.

Over the past year, more than 15 Master of Social Work students from Monash University have also completed placements with Wavecare. Their contribution has been greatly valued, providing additional support, fresh ideas and opportunities for greater connection and engagement with our clients and community.

I would particularly like to thank our wonderful psychologists and therapists - Catherine, Liz, Hiromi, Kat, Madeleine, Pari, Angela, Claire, Poly and Sian - for their extraordinary commitment and dedication to their clients. Their compassion, care and professionalism make a meaningful difference every day, and we are incredibly fortunate to have such a dedicated clinical team.

As Pari has mentioned in her report, **Glencare** continues to be a place where friendships grow, connections are strengthened and people genuinely enjoy spending time together. A very big thank you to Chris and Julie for running a program that our participants love coming to each week. We are also extremely grateful to our dedicated Glencare volunteers, including Anjula and Michael, Ian, Swarna, En, Van, Ken, Yuki, Mau and Bree, who generously give their time to make the program possible.

We commenced our Embrace the Moment through Art, Mindfulness and Movement Programme, proudly sponsored by the Pinewood Community Bank. The programme offered practicial coping strategies through creastive expression, mindfulness and meaningful narratives. Thank you to Liz and Pari for running this course.

There are also many people working behind the scenes who are pivotal to Wavecare's success. I would like to sincerely thank our Board of Management - Denis Carruthers, Lalitha Rajan, Sunitha Raman, Michelle Lykiardopoulos, Paul Ng and Swami Nathan. Throughout the year, they have volunteered many hours, sharing their knowledge, experience and commitment to ensure Wavecare remains a strong and sustainable community charity. Thank you for your continued dedication to Wavecare and the community we serve.

Thank you to Lesley Potucek, a long time friend of Wavecare for her amazing graphics, always making Wavecare look good.

A very special thank you must also go to our amazing administration team, led by Trudy Miles. Our administration team is always there to help, accommodate, problem-solve and ensure that both our staff and clients are treated with care, respect and professionalism. Thank you to Trudy, Jess, Vincent and Tanya - you truly are the backbone of Wavecare, and we appreciate everything you do.



C.E.O Report

Michelle Gilmore
Wavecare C.E.O.

A special thanks to the Lions Club of Wheelers Hill for their continued support. The food hampers that they put together for our clients are greatly appreciated, and much needed in the current environment.

Finally, this year marked the end of a very special chapter for Wavecare.

Yvonne Schroder began working at Wavecare **44 years ago**, and in November last year she made the very well-deserved decision to retire. While we all knew the day would eventually come, I think many of us secretly hoped it never would.

Throughout her remarkable career, Yvonne supported individuals, couples and families with enormous compassion, wisdom and unwavering commitment. Her kindness, warmth and guidance have touched countless lives over more than four decades.

Yvonne has been such an important part of Wavecare's history and our Wavecare family. We miss her dearly and extend our heartfelt gratitude for her extraordinary 44 years of service, friendship and dedication.



To everyone who has contributed to Wavecare throughout the year - our staff, Board members, volunteers, students, supporters, partners and wider community - **thank you**. It is through the combined efforts of so many people that Wavecare continues to provide accessible, compassionate and professional mental health support to our community.



Chair Report

Denis Carruthers
Wavecare Board Chairman

"Wavecare counsellors and staff have once again done an outstanding job."

According to data from the Australian Institute of Health and Welfare an estimated 1 in 5 Australians aged 16 to 85 experience a mental health disorder in any given 12 month period.

Of these people, nearly 40% aged 16 to 24 experienced a mental disorder in a 12 month period, and about 1 in 7 children and teens aged 4 to 17 experienced a mental health condition.

In a broader context, mental illness affects employment, relationships, housing, physical health and community participation. Government expenditure on mental health related services is estimated at over $14 billion a year.

These are very concerning statistics, and young people are a particular concern. It really does highlight the critical role Wavecare plays, albeit in a small way, in dealing with these issues within our own community. Wavecare counsellors and staff have once again done an outstanding job and certainly deserve our sincere thanks and gratitude.

I want to again recognise and thank Wavecare CEO Michelle Gilmore for her excellent leadership, dedication and commitment. Wavecare is indeed fortunate to have Michelle at the helm.

The Board has worked together harmoniously and collaboratively, and I thank each one of them for their support and valued contribution throughout the year. Wavecare Board members offer their time and services voluntarily.

It is pleasing to report that Wavecare kept its head above water financially during the 2025-2026 period. Despite making a small operating loss, our financial position remains secure.

We would like to do more at Wavecare, however this is dependent upon additional sources of stable funding being realised. This remains an ongoing challenge for the Board and the organisation.

Wavecare would be a much less effective community organisation without the support of many generous and caring organisations, volunteers and other people. We extend our grateful thanks to all those concerned.

In particular, I want to acknowledge the ongoing Community Grants Programme funding we receive from the Monash City Council, and thank Councillors, staff, Director of Community Services Tanya Scicluna and CEO Dr Andi Diamond for their strong support. We would not be here without you.

In summary, Wavecare has been supporting the most vulnerable members of the Monash community since 1978, and this need, without doubt, is as great today as it has ever been.



Glencare Report

Pari Balsara-Mistry
Psychologist and Glencare Manager

"Celebrating culture and diversity remains an important part of the Glencare program."

Connection and socialisation are fundamental to our wellbeing, yet they can often be overlooked in a world increasingly shaped by digital advancement. As social beings, we thrive on meaningful human connection and at Glencare, we continue to reinforce the importance of coming together, building relationships, sharing experiences and developing friendships that last a lifetime.

Like any program, the past year has brought its share of change and challenges. We have sadly farewelled some of our participants who passed away, while others have transitioned into permanent residential aged care. Although these transitions can be difficult, I take comfort in knowing that the time they spent at Glencare provided them with meaningful experiences, treasured memories and a space where they could authentically be themselves.

Despite these changes, the enthusiasm and spirit of Glencare never seems to fade. Our participants bring so much life, culture, personality and richness to the program, while our dedicated and nurturing staff, Julie and Chris, create the foundations for a program that is both fun and inclusive.



At Glencare, our activities are thoughtfully designed to promote participation and enjoyment while enhancing the emotional and social wellbeing of our participants. Throughout the year, we have offered a diverse range of activities curated to individual abilities, interests and preferences.

Regular meditation provides opportunities for calm and reflection, while gentle chair yoga encourages movement, mobility and agility in an accessible format. Art and craft activities support dexterity, fine motor skills, creativity and self-expression.

Celebrating culture and diversity remains an important part of the Glencare program. Harmony Day and themed activities provide opportunities to embrace the rich tapestry of Australia's multicultural community while also encouraging respect, inclusion and sense of belonging. Through these activities, Glencare continues to build avenues for participants to connect and create meaningful memories together.



At a time when genuine social connection can sometimes be difficult to maintain, we are incredibly fortunate to continue engaging with volunteers who are a vital part of Glencare. Their time, energy and willingness to connect with our participants contribute enormously to the program. We are also grateful for our ongoing relationship with Monash University and the students who undertake placement with us. For many students, Glencare provides

Glencare Report

Pari Balsara-Mistry

Psychologist and Glencare Manager

an experience that extends beyond traditional placement learning. They can learn from our participants about different cultures, life experiences, resilience and, most importantly, the spirit of human connection.



Glencare has flourished through the unwavering support of our volunteers, and I would like to extend my sincerest thanks to Anjula Kumari, Swarna Upadasa, Michael Marsicano, Ian Bjorkman, En Huyn, Van Huyn, Ken Zhang, Yuki Chen, May Bree and Martina Rosenberger for their ongoing contribution, commitment and generosity. Your involvement continues to make a significant difference to the lives of our participants.

I would also like to acknowledge our Board of Management for their continued guidance, support and contribution. I sincerely thank you all for your commitment to Glencare, both, over the past financial year and throughout my time as Manager.

To Michelle Gilmore, CEO of Wavecare, and an incredible source of strength and leadership, my sincere thanks.

Thank you for walking alongside me throughout this journey and for your invaluable guidance, support, and collaboration in navigating the challenges we have encountered.

I would also like to acknowledge the CHSP program for its continued funding, which enables us to deliver a program that is enjoyable, meaningful and socially enriching for people who look forward to engaging with their community, forming friendships and sharing experiences.

Finally, I would like to thank the City of Monash for generously providing us with a space to run Glencare over the years. Having a welcoming and accessible place to come together has been an important part of the program and has helped create the sense of community that Glencare represents.

As we move forward into a period of change, particularly with the ongoing aged care reforms and evolving requirements across the sector, our commitment remains unchanged. We will continue to provide meaningful social support and community engagement to the residents of Monash and strive to ensure that Glencare remains a place where every story, every culture and every individual is heard, valued and accepted.

Above all, Glencare will continue to be a place where people can come together, share a laugh, create memories, celebrate their individuality and simply feel that they belong.

Service Snapshot

by the numbers...

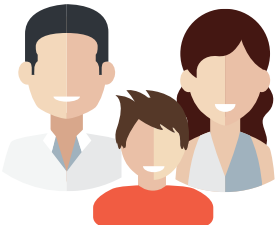
47
Wavecare years

5115
appointments offered



186
Peer Supervision and Professional Development hours





660
clients per year



4-91
client age range

12
Workshops



44
the number of countries our clients hail from

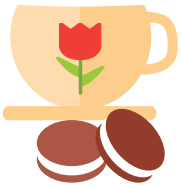


2489
Volunteer hours





420
Animal Therapy Appointments



9000
Glencare activity hours
(over 65 socialisation group)

130
Art therapy sessions



4
Languages spoken by counsellors: English, Hindi, Mandarin and Japanese



Thank you to our Supporters and Collaborative Partners

Wavecare relies on the generosity of many individuals, organisations and community groups to provide services. We are always thankful for the commitment and hard work of our volunteers who help with Glencare and Wavecare. Without their dedication, we would not be able to provide this amazing service to the community.

Ad Force Graphic Design
City of Monash
Cliniko
Commonwealth Government
Community Bank Pinewood
Home Support Program
Lions Club (Wheelers Hill)
Monash Mens Shed
Monash University
Monash Youth Services
New Computers
Orange Door
Sharon Landy
South East Volunteers
SRL Community Projects Fund
TAC
Windermere Child & Family Services
Workcover

We would like to thank them all for the support and collaboration they have provided to Wavecare for its work in the community.

Financial Report

2025-2026

Wavecare Inc

Reg No: A0010165Y ABN: 42 596 167 919

Level1, 2 Euneva Avenue
Glen Waverley VIC 3150

Directors' Report

Year Ended 30 June 2026

The Directors present their report on Wavecare Inc for the financial year ended 30 June 2026.

Directors
Denis Carruthers - Chair
Swami Nathan
Paul Ng
Lalitha Rajan
Sunitha Raman
Michelle Lykiardopoulos
Michelle Gilmore - CEO

Net Deficit for the Year
The deficit for the year was $28,034 (2025 surplus - $17,286)

Significant Changes in State of Affairs
There have been no significant changes in the state of affairs of Wavecare during or the financial year.

Principal Activities
The principal activities of Wavecare during the year were:

Wavecare is a community based not-for-profit counselling and support organisation governed by a volunteer committee of management. Wavecare provides innovative services to members of the community including support to people who need assistance due to illness, grief and loss, trauma, suffering, distress, homelessness, crisis, misfortune, disability, relationship issues and isolation.

There has been no significant change to these activities offered during the year.

Financial Report

2025-2026

After Balance Date Events
No known matters or circumstances have arisen since the end of the financial year which significantly affect or may significantly affect Wavecare's operations, the results of these operations or the state of affairs of Wavecare in subsequent financial years.

Future Developments
Wavecare expects to maintain the present status and level of operations and hence there is no known developments in future financial years.

Environmental Issues
Wavecare's operations are not regulated by any significant environmental regulation under a law of the Commonwealth, a State or Territory.

Dividends and Options
Wavecare has not declared a dividend or issued any option during or since the end of the financial year, nor is it permitted to do so under its Rules.

Indemnities Granted
There have been no indemnities granted or insurance premiums paid, during or since the end of the financial year, for any person who has been an officer or auditor of Wavecare.

This report is made in accordance with a resolution of Directors and is signed for and on behalf of the Directors by:



Denis Carruthers
Chair



Lalitha Rajan
Treasurer

Dated: 19th October 2026

Financial Report

2025-2026

Wavecare Inc

Reg No: A0010165Y ABN: 42 596 167 919

Level 1, 2 Euneva Avenue
Glen Waverley VIC 3150

Income & Expenditure Statement

Year Ended 30 June 2026

	2026		2025	
	$	$	$	$
INCOME				
Grants Received including Rent in Kind		408,051		365,443
Client Fees				
Counselling	495,600		465,694	
Glencare	16,167	511,767	17,055	482,748
Fund Raising		2,165		1,268
Donations		2,620		31,870
Other Operating Income		58,609		74,700
Other Income		20,684		21,827
Total Income		**$1,003,896**		**$977,856**
EXPENSES				
Administration & Office		49,015		44,415
Advertising & Promotion		591		740
Bad Debts		2,588		2,273
Depreciation Charge		6,334		6,549
Glencare		45,201		53,735
Staffing Costs				
Salaries		794,615	724,834	
Leave Provision & Loading		8,019	13,047	
Total Remuneration	-		737,881	
Superannuation		95,313	84,684	
WorkCover		24,218	24,229	
Other Staff & Committee Costs		6,035	6,064	
Total Staffing & Committee Costs		-		852,858
Total Expenses		**1,031,931**		**960,571**
NET SURPLUS / DEFICIT FOR YEAR		**($28,034)**		**$17,286**

The accompanying notes form part of the financial statements |
These financial statements have been subject to independent review and should be read in conjunction with the attached review report

Financial Report

2025-2026

Wavecare Inc

Reg No: A0010165Y ABN: 42 596 167 919

Level 1, 2 Euneva Avenue
Glen Waverley VIC 3150

Statement of Assets & Liabilities

as at 30 June 2026

	2026		2025	
	$	$	$	$
CURRENT ASSETS				
Bank Accounts & Cash on Hand		642,655		625,929
Trade Debtors		29,638		60,107
Grants Receivable		-		-
Accrued Interest		10,023		9,345
Prepayments		3,319		2,993
Total Current Assets		**685,636**		**698,374**
FIXED ASSETS				
Office Furn. & Equipment - at Cost	27,600		25,395	
Less Accumulated Depreciation	(23,752)	3,848	(22,095)	3,300
Computer Equipment - at Cost	26,960		26,960	
Less Accumulated Depreciation	(25,226)	1,734	(23,492)	3,469
Motor Vehicle - Bus - at Cost	52,099		52,099	
Less Accumulated Depreciation	(37,391)	14,708	(34,448)	17,651
TOTAL FIXED ASSETS		**20,290**		**24,419**
TOTAL ASSETS		**$705,926**		**$722,793**
CURRENT LIABILITIES				
Trade Creditors		99		-
Other Creditors		615		1,170
Credit Card		1,984		2,526
Accrued Expenses		1,200		1,000
Payroll Liabilities				
Provision for Long Service Leave	34,468		35,194	
Provision for Annual Leave	59,554		50,810	
Superannuation Payable	9,149		-	
PAYG Withholding Tax	5,050	108,222	12,072	98,075
GST - Net Payable/(Receivable)		9,342		7,524
Total Current Liabilities		**121,462**		**110,295**
NON CURRENT LIABILITIES				
Provision for Long Service Leave		-		-
TOTAL LIABILITIES		**$121,462**		**$110,295**
NET ASSETS		**584,464**		**612,498**
EQUITY				
Retained Earnings at Start of Year		612,498		595,212
Net Surplus for Year		(28,034)		17,286
TOTAL EQUITY AT END OF YEAR		**584,464**		**612,498**

The accompanying notes form part of the financial statements |
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Financial Report

2025-2026

Wavecare Inc

Reg No: A0010165Y ABN: 42 596 167 919

Level 1, 2 Euneva Avenue
Glen Waverley VIC 3150

Satement of cash flows for the year ended

30 June 2026

	2026	2025
	$	$
Cash from operating activities		
Trading Receipts	540,676	509,309
Other Receipts	471,695	473,401
Payments to suppliers & employees	(1,013,874)	(962,652)
Interest Received	20,434	21,707
Net Cash provided by / (used in) Operating activities	**18,931**	**41,765**
Cash from Investing activities		
Net purchases from plant & equipment	(2,205)	(2,180)
Net cash provided by/ (used in) investing activitie	(2,205)	(2,180)
Cash from Investing activities		
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Net cash provided by/(used in) financing acti	-	-
Net increase/ (decrease) in cash held	16,726	39,585
Cash at beginning of financial year	625,929	586,344
Cash at end of financial year	642,655	625,929

The accompanying notes form part of the financial statements |
These financial statements have been subject to independent review and should be read in conjunction with the attached review report

WAVECARE INC

Reg No: A0010165Y ABN 42 596 167 919

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1 – SUMMARY OF MATERIAL ACCOUNTING POLICIES

(a) Financial Reporting Framework

The financial statements are special-purpose financial statements prepared to meet the requirements of the Australian Charities and Not-For-Profits Commission Regulations 2013. The Entity is a not-for-profit for financial reporting requirements under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-For-Profits-Commission Regulation 2013, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 124: Related Party Disclosures, AASB 1031: Materiality, AASB 1048: Interpretation Standards and AASB 1054: Australian Additional Disclosures.

(b) Basis of preparation

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes.

(c) Material accounting policies

The entity has no material accounting policies that are required to be disclosed in the financial statements.

Accounting policies are consistent with prior year reporting periods unless otherwise stated.

NOTE 2: RENT IN KIND

City of Monash support to Wavecare includes provision of operational and office space valued at $7,178 p.a. for Glencare and $20,000 p.a. for general administration and counselling space. This has been included as grant income and expensed as Glencare & Administration expenditure.

Financial Report

2025-2026

Wavecare Inc

Reg No: A0010165Y ABN 42 596 167919

STATEMENT BY DIRECTORS

Year Ended 30th June 2026

The Directors have determined that Wavecare is not a reporting entity.

The Committee has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlines in Note 1 to the financial statements.

In the opinion of the Directors the financial report:

1. Presents fairly the financial position of Wavecare at 30 June 2026 and its performance for the year ended on that date.

2. At the date of this statement there are reasonable ground to believe that Wavecare will be able to pay its debt as and when they fall due.

This statement is made in accordance with a resolution of Directors and is signed for and on behalf of the Board by:

Denis Carruthers
Chair

Lalitha Rajan
Treasurer

Dated 23rd October 2026

Financial Report

2025-2026

G S Parker
Audit & Assurance
ABN 91 159 691 480
PO Box 6068
Vermont Sth VIC 3133
E:gsparkeraudit@gmail.com
M: 0409 000 092

Independent Auditor's Review Report to Wavecare Inc

Report on the Financial Report

We have reviewed the accompanying financial report, being a special purpose financial report of Wavecare Inc, which comprises the statement of assets and liabilities as at 30 June 2026, the income & expenditure statement, the statement of cash flows for the year ended on that date, notes comprising a summary of material accounting policies and other explanatory information, and the statement by directors.

Directors' Responsibility for the Financial Report

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the needs of the members. The trustees' responsibility also includes such internal control that the trustees determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2400 *Review of a Financial Report Performed by an Assurance Practitioner Who is Not the Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report does not satisfy the requirements of Division 60 of the ACNC Act including: giving a true and fair view of the registered entity's financial position as at 30 June 2026 and its performance for the year ended on that date; and complying with the Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Regulations 2022* (ACNC Regulations). ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirement of the ACNC Act. We confirm that the independence declaration required by the ACNC Act, has been given to the Directors.

Liability is limited by a scheme approved under Professional Standards Legislation

G S Parker
Audit & Assurance

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us to believe that the financial report of Wavecare Inc does not satisfy the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* including:

(a) giving a true and fair view of the registered entity's financial position as at 30 June 2026 and of its financial performance for the year ended on that date; and

(b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis of Accounting

Without modifying our conclusion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the trustees' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose.

G S Parker Audit & Assurance



Geoff Parker

Chartered Accountant

Dated this 23rd day of October 2026

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Auditor's Independence Declaration under Subdivision 60-40 of the Australian Charities and Not-for-Profits Commission Act 2012 to Wavecare Inc.

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been no contraventions of the auditor independence requirements as set out in any applicable code of professional conduct in relation to the audit.

G S Parker Audit & Assurance



G S Parker
Chartered Accountant

Melbourne

Dated this 23rd day of October 2026

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Make a Donation

Please consider leaving a bequest (a gift) in your Will to Wavecare. It can contribute to the ongoing support programs of Wavecare and make a positive difference to the lives of those using our services. If you are able to help us through a donation in your Will, you may wish to consult your solicitor, trustee company or the Public Trustee regarding the wording. They will be able to help you choose the best way for you for you to make your bequest.

Name: _____

Organisation (if applicable) _____

_____

Address _____

_____

Suburb _____ Postcode _____

Telephone No.:_____

Mobile: _____

Email: _____

❑ I would like to receive the Wavecare Newsletter

❑ I would like to receive the Wavecare E-Newsletter

❑ I would like to learn more about volunteering

Send this page to:

WAVECARE
First Floor, 2 Euneva Avenue,
Glen Waverley VIC 3150

or email a copy to
admin@wavecare.org.au

Amount: $_____

Become a friend of Wavecare

I would like to make an **annual** pledge of:

❑ $1000

❑ $500

❑ $250

❑ < $250

❑ Credit Card

Please charge by ❑ Visa ❑ Master Card

I would like to make a **weekly** pledge of:

❑ $5

❑ $10

❑ $20

Card Number

□□□□ □□□□ □□□□ □□□□

Expiry Date □□ □□

Name on card:_____

Signature:_____

❑ Cheque (made payable to Wavecare)

All donations over $2 are tax deductable and a receipt will be mailed to you

Thank you for your support

You can also donate via our website: https://www.wavecare.org.au/donate/

PRIVACY POLICY: Your privacy is important to us. We comply with the privacy laws. The information in this form is collected for the processing of your donation. It is also used to keep you informed about our work and assist in our fundraising activities.

wavecare
COUNSELLING SERVICE
Keeping lives on track

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www.wavecare.org.au

Wavecare receives wonderful support from the City of Monash and Commonwealth Home Support

CITY OF MONASH

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Commonwealth Home Support Program